

Shevington Parish Council
INCOME - EXPENDITURE ACCOUNT, Y/E 31 MARCH 2024

EXPENDITURE	£	y/e 2023	£	y/e 2024	INCOME	£	y/e 2023	£	y/e 2024
STATIONERY, OFFICE		432.55	1	220.36	PRECEPT		80,651.00		84,615.00
WEBSITE		15.00	2	233.00	COUNCIL TAX SUPPORT GRANT		8,813.00		8,813.00
LALC, MEMB, CONF FEES		1,193.07		1,223.65	INTEREST		567.01	16	1,707.78
CHAIRMAN'S ALLOWANCE		897.33	3	1,262.44	BOWLING GREEN FEES		980.00	17	780.00
CLERK'S SALARY (gross)		15,339.96		16,380.00	ALLOTMENT RENTS		1,561.68	18	2,039.85
EMPLOYEE SALARIES (gross)		4,468.99	4	6,457.90	PROPERTY RENT		2,700.00		2,700.00
EMPLOYER'S NIC		939.73		1,005.18	VAT RECLAIMED		5,352.04	19	15,332.17
EMPLOYER'S SUPERANNUATION CONTR.		3,067.98		3,276.03	DONATIONS		7,315.80	20	85.00
EMPLOYEES' TRAVEL EXPENSES		246.30		265.45					
TRAINING & COMMUNITY ENGAGEMENT		1,473.74	5	1,844.56					
GENERAL MAINTENANCE CONTRACTS		9,641.09	6	8,076.21					
BOWLING GREEN SITE CONTRACTS		7,384.81		7,799.37					
MEMORIAL PARK MAINTENANCE		4,596.00		4,779.84					
INSCE, AUDIT, RENT, PUBS, SUBS.		3,207.64		2,970.88					
POST 'PHONE		374.04		364.32					
FINANCIAL AID (inc s137)		1,625.00		1,407.00					
s19 FINANCIAL AID		2,955.00		2,955.00			-		
ALLOTMENTS		2,179.93		1,991.83					
PLANTS & PLANTER MAINTENANCE		6,569.84	7	9,377.84					
CHRISTMAS DECORATIONS		3,315.03	8	10,755.28					
PROJECTS		1,822.00	9	5,124.37					
MEMORIAL PARK DEVELOPMENT		-	10	35,837.38					
TREES / SURVEY WORKS		1,540.00		1,400.00					
EQUIPMENT		269.65	11	189.98					
CHURCHYARD FUND		600.00		600.00					
LOAN REPAYMENT		8,135.68		8,135.68					
RISK MANAGEMENT		36.63	12	1,205.42					
ANNUAL SHOW PRIZE		-	13	158.33					
VAT		6,263.99	14	14,205.57					
	£	88,590.98	15	£ 149,502.87		£	107,940.53		£ 116,072.80
DEFICIT (2024):		£17,016.55	21	(£33,430.07)	DEFICIT (2024):		£19,349.55	21	(£33,430.07)
	£	105,607.53		£ 116,072.80		£	88,590.98	15	£ 149,502.87

STATEMENT OF EARMARKED RESERVES AT Y/E

Car Park / Fence reserve	4,000	3,650
Planning, Legal, etc Fees Reserve	2,000	2,000
Election Reserve	14,000	5,000
Precept Buffer Reserve	5,817	2,988
Vicarage Lane Fields Reserve	8,140	11,765
Forest Fold Allotments Reserve	891	939
Memorial Park Development Reserve	26,779	10,600
Play Area Reserve	3,000	0
	<u>£64,627</u>	<u>£36,942</u>

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Reconciliation

FORWARD	01/04/2022	84,977.69	01/04/2023	104,327.24	
INCOME		107,940.53		116,072.80	
		192,918.22		220,400.04	
EXPENDITURE		88,590.98		149,502.87	15
BALANCE	31/03/2023	£104,327.24	31/03/2024	£70,897.17	22

Represented by;

BANK CURRENT ACCOUNT		500.00		500.00	
BUSINESS RESERVE ACCOUNT		103,827.24		70,397.17	
BALANCE	31/03/2023	£104,327.24	31/03/2024	£70,897.17	22

Signed

Krystyna Pilkington

Clerk

Cllr William McKnight

Chairman

Date

24/04/2024

Notes

- 1 An initiative to create a paperless office has resulted in a 49% decrease in expenditure.
- 2 1.453% increase in expenditure due the rental fees for two years being paid.
- 3 An increase in civic events resulted in a 40.68% increase in expenditure on civic duties.
- 4 44.5% increase in total salaries for staff other than the Clerk due to additional pay for cover for long term sick leave.
- 5 An increase in uptake of training for new councillors and inflation linked increases in printing costs resulted in a 25.16% increase.
- 6 16.23% decrease due to reduced expenditure on general maintenance.
- 7 42.74% increase in expenditure on plants and planters due mainly to increases in costs of plants and the contractor increasing the cost of the maintenance contract - for the first time in 10 years - by a substantial amount.
- 8 224.44% increase in expenditure on Christmas decorations because invoices for Christmas 2022-23 and 2023-24 were paid in 2023-24.
- 9 181.25% increase in expenditure on projects due to payment for purchases of new litter bins for 2022-23 and 2023-24 in 2023-24.
- 10 100% increase - new item of expenditure - purchase and fitting of new children's play equipment.
- 11 The paperless office initiative resulted in a 29.54% decrease in printing costs.
- 12 3,190.8% increase in expenditure on risk management due to the introduction of new H&S warning signage.
- 13 100% increase - new item of expenditure - purchase of trophy for Shevington Garden Club's Annual Show.
- 14 Greater than usual spending on projects resulted in a 125.78% increase in VAT expenditure.
- 15 The purchase of new play equipment and repairs to footpath resulted in a 68.76% increase in overall expenditure.
- 16 Increases in bank interest rates throughout 2023-24 resulted in a 201.05% increase in actual income from interest on reserves.
- 17 20.41% decrease in income due to timing differences with respect to payment of individual membership subscriptions.
- 18 Increases in plot rents resulted in a 30.62% increase in income.
- 19 180.41% increase in income from reclamation of VAT.
- 20 98.84% reduction in donations. In 2022-23 the Friends of Shevington Memorial Park made a significant donation to the Council for paving repairs.
- 21 Cost of major purchase and installation of play equipment and footpath repairs resulted in a deficit.
- 22 32.04% reduction in end of year balances due to expenditure on Memorial Park development using reserves.